

WHO SHOULD PARTICIPATE?

This program is intended for Kuwaiti individuals from the private who wish to learn and apply best practices when it comes to enterprise risk management.

The program is ideal for those who need to apply risk management practices in the workplace. It is purposefully not geared only to the financial industry, but rather focuses on key concepts and tools of risk management with broad applications across the economy.

Participants will require some quantitative background and ease with spreadsheet analysis.

PROGRAM DESCRIPTION

Many of today's businesses – be they large or small, local or global, startups or established – face increasing risks. In a more interconnected and competitive world, volatility is the new constant and, in that context, the need for appropriate risk management tools and best practices have become paramount.

The program will start from first principles and investigate the benefits of risk management. It will then cover the process behind ERM, including the implementation of risk mitigation strategies with examples from several different industries and simulation exercises.

In terms of the technical toolkit, we focus on concepts such as Value-at-Risk, Cash Flow-at-Risk (CFaR), or risk-adjusted return on capital (RAROC). We will also cover market, credit, operational risk and the aggregation of those different risks. We then cover some basic backtesting techniques to assess the validity of our risk metrics.

Our journey will also makes us look into Big Data, AI, and machine learning and how these new trends can serve in risk management.

WHY SHOULD YOU PARTICIPATE? WHAT ARE THE OUTCOMES?

The “Risk Management” program is designed and delivered to help program participants and their businesses with the following:

- Learn the key principles of Enterprise Risk Management (ERM)
- How to implement ERM at their firm and apply the key tools available to mitigate risks that their firm faces
- Understand the language and technical toolkit commonly used in risk management
- How to harness Big Data and AI/Machine Learning in the context of risk management
- How to prevent the misuse of risk mitigation tools





This program will be delivered by **Professor Jérôme Taillard**. He is an Associate Professor of Finance and the Professor George Traughton Term Chair at Babson College. Professor Taillard is an award winning researcher and instructor with a focus on energy markets, risk management and corporate governance. He has been an exam reviewer for the Financial Risk Manager (FRM) certification from the Global Association of Risk Professionals (GARP) since 2006.

CONTACT US:

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WHAT TOPICS ARE COVERED?

- Enterprise Risk Management (ERM)
- Risk Mapping
- Risk Mitigation Strategies
- Financial Derivatives and their use in Financial Hedging
- Key concepts such as Value-at-Risk (VaR), Cash Flow at Risk (CaR), Expected Shortfall (ES), and Risk-Adjusted Return on Capital (RAROC)
- Monte Carlo Simulations and backtesting
- Risk Aggregation
- Big Data and Risk Management
- Risk Management Failures – What can we learn from them?

HOW WILL THE PROGRAM BE DELIVERED?

It will include many proven action-oriented and practical pedagogical techniques:

- » Interactive learning with a high degree of participant involvement
- » Interactive lectures and discussions
- » Engaging exercises, games, and simulations
- » Analysis and discussion of real-life case studies

HOW TO APPLY

To register for this program, please ensure that you complete the following steps online (<http://kfas.org/babson2020>) and adhere to the requirements listed below:

- » Must be employed by a private Kuwaiti company
- » Provide an updated C.V. reflecting current role and responsibilities
- » Work responsibilities and functions include but are not limited to:
Accounting, Finance, Statistics, Risk Management, Economics,
Forecasting
- » Minimum of 5 years' work experience, a quantitative background or comfort with quantitative tools and English proficient
- » Sign the Terms & Conditions document

REGISTRATION DEADLINES AND SELECTION PROCESS

All applicants will undergo a blind review process by a selection committee. Applicants will be assessed based on experience (minimum of five years of experience managing people), area of expertise, and comparative merit. Any late or incomplete submissions will be automatically rejected.

REGISTRATION DEADLINE: March 14, 2020

All applicants will be notified of their application status two weeks after registration deadline

PROGRAM DETAILS

DATE: April 13-15, 2020

TIME: Sessions will begin promptly at 8 a.m. and go until 3 p.m. (breaks included)

LOCATION: Radisson Blu Hotel, Kuwait City, Kuwait